

**JERMAINE TONEY**  
**Curriculum Vitae**

Bloustein School of Planning and Public Policy  
Rutgers University  
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**PROFESSIONAL APPOINTMENTS**

**Assistant Professor (tenure-track)**, Edward J. Bloustein School of Planning and Public Policy, Rutgers University, New Brunswick, New Jersey, July 2019 to present.

**National Science Foundation Postdoctoral Research Fellow**, Charles H. Dyson School of Applied Economics and Management, Institute for Behavioral and Household Finance (IBHF), Cornell University, Ithaca, New York, September 2017 to June 2019.

**EDUCATION**

**The New School for Social Research**, New York, New York

Ph.D., Economics, August 2017

Research interests: microeconometrics, classical political economy, stratification economics

Dissertation Title: “Essays on the Stratification in Wealth in the U.S.”

Dissertation Committee: Darrick Hamilton, Teresa Ghilarducci, Samuel Myers Jr. (University of Minnesota), William Darity Jr. (Duke University)

**The New School for Social Research**, New York, New York

M.Phil., Economics, 2016

Qualifying exams: Advanced Econometrics, Labor Economics

**Milano - The New School for International Affairs, Management and Urban Policy**,

M.S., Urban Policy Analysis and Management, 2005

Thesis: Models of Community Development Corporations Regionalizing Affordable Housing Near Suburban Job Growth

**University of St. Thomas**, St. Paul, Minnesota

B.A., Environmental Studies and Peace/Justice Studies, 2000

Thesis: Energy and Environmental Justice: The Case of Manitoba Hydro and Aboriginal Peoples of Canada

**REFEREED PUBLICATIONS**

6. **Toney, Jermaine**. “Is There Wealth Stability Across Generations? Evidence from Panel Study.” 2022, October. *Contemporary Economic Policy*, 40(4): 551-567. Lead Article

5. **Toney, Jermaine**, and Darrick Hamilton. “Economic Insecurity in the Family Tree and the Racial Wealth Gap.” 2022, forthcoming. *Review of Evolutionary Political Economy*.

- Profiled in *The Atlantic*

4. **Toney, Jermaine**, and Cassandra Robertson. “Intergenerational Economic Mobility and the Racial Wealth Gap.” 2021, May. *American Economic Review Papers and Proceedings*, 111:

206-210.

- Profiled in EJB Talks

3. Spalter-Roth, Roberta, Jean Shin, **Jermaine Toney**, Kyle Moore, Ismael Cid-Martinez, Jason Smith, and Amber Kalb. "Raced Organizations and Academic Success." 2019, April. *Sociology of Race and Ethnicity*, 5(2): 261-277.
2. Moore, Kyle, Ismael Cid-Martinez, **Jermaine Toney**, Jason Smith, Amber Kalb, Jean Shin, and Roberta Spalter-Roth. "Who Climbs the Academic Ladder? Race and Gender Stratification in a World of Whiteness." 2018, September. *Review of Black Political Economy*, 45(3): 216-244.
1. **Toney, Jermaine** and Terry Keleher. "Using a Racial Equity Impact Analysis in the Minneapolis Public Schools." 2013, September/October. *Clearinghouse Review: Journal of Poverty Law and Policy*, 47(5,6): 163-168.

#### MANUSCRIPTS IN PREPARATION

Robertson, Cassandra, James Kelly, and **Jermaine Toney**. "Placed-Based Drivers of Racial Economic Mobility Gaps." Under review.

**Toney, Jermaine**, and Vicki Bogan. "How Extended Family Health Issues Influence Household Portfolio Allocations."

Lee, Won Fy, Samuel Myers Jr., and **Jermaine Toney**. "The Long-Run Effects of Historic Red-Lining on Contemporary Racial Disparities in Home Mortgage Loan Denial Rates."

**Toney, Jermaine**, and Dawne M. Mouzon. "Racial Differences in Extended Family Mental Health Issues and Wealth."

#### NON-REFEREED PUBLICATIONS

**Toney, Jermaine**. 2017, November. "Measurement and Drivers of the Household Wealth Gap: A Literature Review." Report prepared for Franklin and Eleanor Roosevelt Institute.

Myers Jr., Samuel, Won Fy Lee, and **Jermaine Toney**. 2015. "Responsible Banking in the Twin Cities: Analysis of Banking Practices Based on 2008-2013 HMDA & CRA Data." Minneapolis: University of Minnesota Roy Wilkins Center for Human Relations and Social Justice Technical Report.

- Profiled in *U.S. News and World Report*, *Star Tribune*, Public News Service, Reddit, KARE11

**Toney, Jermaine**. 2015, May. "Health Equity Impact Statements in Washington and Minnesota." Report prepared for Applied Research Center.

**Toney, Jermaine**. 2012, May. "Criminal Justice Oriented Racial Equity Impact Statements in Connecticut and Iowa." Report prepared for Applied Research Center.

**Toney, Jermaine.** 2005, July. "Community Development Corporations Regionalizing Affordable Housing Near Suburban Job Growth." Report prepared for Central Community Housing Trust.

**Toney, Jermaine,** Lisa Heintz and Anthony Bowen. 2004. "Reaching for Equity: Analysis of New York State's Earned Income Tax Credit." Report prepared for Drum Major Institute for Public Policy.

**Toney, Jermaine,** and Lisa Heintz. 2004. "Comparable Models of Transportation Management Associations for Downtown Brooklyn." Report prepared for New York City Department of Transportation.

## **RESEARCH GRANTS, SCHOLARSHIPS, AND AWARDS**

### *Research Grants*

Russell Sage Foundation and Bill and Melinda Gates Foundation Early Career Award (Pipeline Grants Competition), 2020.

National Science Foundation Directorate for Social, Behavioral and Economic Sciences (SBE) Postdoctoral Research Fellowship, 2017.

Elinor Goldmark Black Dissertation Fellowship for Advanced Studies in the Dynamics of Social Change for 2016-2017 academic year. Merit-based fellowship awarded to only one doctoral candidate in the Department of Economics of New School of Social Research each year, 2016.

### *Scholarships, and Awards*

Rutgers University, The Institute for the Study of Global Racial Justice, New Brunswick, New Jersey. Early Career Faculty Fellow, 2022.

Duke University's Samuel DuBois Cook Center on Social Equity, Durham, North Carolina. National Science Foundation Diversity Initiative for Tenure in Economics (DITE), Early Career Faculty Fellow, 2022.

University of New Mexico's Department of Economics and RWJF Center for Health Policy, Albuquerque, New Mexico. American Economic Association Summer Training Program, Pre-Doctoral Minority Fellowship, 2012.

The New School for Social Research, New York, New York. Tuition Scholarship, 2011-2015.

Minnesota Governor Tim Pawlenty's Commission on Martin Luther King Jr. Social Justice Award, 2010. I was honored with this award for being a facilitator in bringing racial justice into public policy analysis and public leadership in the state of Minnesota.

The New School, New York, New York. University Scholars Program. Merit-based scholarship awarded to only 50 students per year, 2003-2005.

## **TEACHING EXPERIENCE**

### **Rutgers University, Bloustein School of Planning and Public Policy**

Instructor

- Economics of Public Policy (graduate)
  - Spring 2020, Spring 2021
- Economics of Poverty (graduate)
  - Fall 2021, Fall 2022
- Research Methods (undergraduate)
  - Spring 2020, Fall 2020, Fall 2021, Fall 2022
- Public Health Economics (undergraduate)
  - Fall 2019, Fall 2020, Spring 2022
- Public Economics Policy (undergraduate)
  - Spring 2022

### **Queens College, City University of New York, Department of Economics**

Adjunct Professor

- Economics of Class, Race and Sex (undergraduate)
  - Fall 2015, Spring 2016, Fall 2016

### **Milano - The New School for International Affairs, Management and Urban Policy**

Teaching Assistant (for Darrick Hamilton)

- Economics for Management and Public Policy, 2012, 2013 and 2014

## **PRESENTATIONS AND SYMPOSIUMS**

**Russell Sage Foundation, Bill and Melinda Gates Foundation and Poverty Solutions**, Pipeline Grantee Conference at the University of Michigan, Ann Arbor, MI. Invited to present “Intergenerational Economic Mobility and the Racial Wealth Gap.” June 2022.

**Association for Public Policy and Management Annual Meeting, Austin, TX.** Invited to present two papers: “Racial Differences in Extended Family Mental Health Issues and Wealth” and “Economic Insecurity in the Family Tree and the Racial Wealth Gap.” March 2022.

**Southern Economic Association, 91st Annual Meeting, Houston, TX.** Invited to be discussant in the following two Presidential Panel Sessions (Virtual): The Minnesota Paradox, and Consumer/Household Finances and Wealth Inequality. November 2020.

**Eastern Economic Association, 47<sup>th</sup> Annual Conference, New York, NY.** “Intergenerational Economic Mobility and the Racial Wealth Gap.” Presenter in Topics in Microeconomics Session [38a]. February 2021.

**American Economic Association/Allied Social Science Associations Virtual Annual Meeting.** “Intergenerational Economic Mobility and the Racial Wealth Gap.” Presenter in Correlates of Wealth Inequality Within and Across Countries (Virtual). January 2021.

**Southern Economic Association Annual Meeting, New Orleans, LA.** “Intergenerational Economic Mobility and the Racial Wealth Gap.” Presenter in Wealth Inequality Within and Across Countries (Virtual). November 2020.

**American Economic Association/Allied Social Science Associations Annual Meeting, San Diego, CA.** Invited discussant in Household Finance and Race Session. January 2020.

**Department Seminar and Conference Presentations.** “How Extended Family Health Issues Influence Household Portfolio Allocations.” University of California at Los Angeles (Department of African American Studies, November 2018), New School for Social Research (Department of Economics, November 2018), University of St. Thomas (Department of Economics, November 2018), American University (Department of Economics, December 2018), University of Utah (Department of Family and Consumer Studies, January 2019), Gettysburg College (Department of Economics, January 2019), Cornell University (Policy Analysis and Management, February 2019), Eastern Economic Association Annual Conference (March 2019).

**Humphrey School of Public Affairs, University of Minnesota, Minneapolis, Minnesota.** Public Policy and International Affairs (PPIA) Junior Summer Institute (JSI). “Research Seminar on Wealth Inequality and Lending Disparities.” Seminar facilitator with 20 participants. June 2018.

**American Economic Association/Allied Social Science Associations Annual Meeting, Philadelphia, PA.** “Current Data Comparing Academic Stratification for Economists and Sociologists.” Co-presenter in Introducing Social Capital to Stratification Economics: Career Trajectories in Higher Education. January 2018.

**Humphrey School of Public Affairs, University of Minnesota, Minneapolis, Minnesota.** Public Policy and International Affairs (PPIA) Junior Summer Institute (JSI). “Research Seminar on Responsible Banking.” Seminar facilitator with 30 participants. July 2017.

**American Economic Association/Allied Social Science Associations Annual Meeting, Chicago, IL.** “Is there Stratification in Academic Career Trajectories for Economists?” January 2017.

**American Economic Association/Allied Social Science Associations Annual Meeting, Chicago, IL.** “Is There a Racialized Legacy in Wealth Across Generations? Evidence from Panel Study.” Presenter in Race/Ethnicity and Inequality Session. January 2017.

**Eastern Economic Association. 42nd Annual Conference, Washington, DC.** “Does Poverty in the Extended Family Explain the Racial Wealth Gap among Middle Class? New Evidence from Longitudinal Study.” Presenter in Race and Poverty [A8] Session. February 2016.

**Applied Research Center and Kirwan Institute for the Study of Race and Ethnicity.** Facing Race: A National Conference, Dallas, Texas. “Institutionalizing Racial Equity and Advancing Positive Racial Impacts.” Co-presenter to 70 participants. November 2014.

**The New School – University of Massachusetts Amherst Economics Graduate Student Workshop, Amherst, Massachusetts.** “Evidence of U.S. Incarceration Rates Falling into a

Gamma Distribution.” Presenter in Behavioral Economics/Microeconomics Workshop. October 2014.

**Annie E. Casey Foundation, Baltimore, Maryland.** “Racial Equity Impact Assessments: A Prescription for Preventing Racism.” Co-presenter in Webinar on Racial Equity Impact Assessments. October 2014.

**Applied Research Center. 4th Facing Race: A National Conference in 2012, Baltimore, Maryland.** “Launching Proactive Racial Equity Policy Agendas.” Moderated panel with 50 participants. November 2012.

**University of New Mexico, Albuquerque, New Mexico. American Economic Association Pipeline Conference.** “Exploring the Link Between Racial/Ethnic Diversity and State Public Welfare Investment.” Co-presenter in Poster Presentations. July 2012.

**Kirwan Institute for the Study of Race and Ethnicity, Ohio State University, Columbus, Ohio.** Transforming Race: Visions of Change Conference. “Advancing Equitable Policies by Assessing Racial Impacts.” Workshop facilitator with 30 participants. March 2012.

## **PROFESSIONAL EXPERIENCE**

**American Sociological Association, Washington, District of Columbia, Research Assistant, 2016-2017, Principal Investigators include Dr. Roberta Spalter-Roth and Dr. Jean H. Shin.**

- Charged with developing a unique data set that can be used as a model for data collection and analysis that can benefit the academic labor market in and beyond economics and sociology.
- Data set contains information that allows researchers to explore the trajectory of black and Hispanic Ph.D. cohorts across 1995-1996 and 2005-2006 academic years.
- Project was funded by the National Science Foundation.

**Applied Research Center, New York, New York, Research Consultant, 2011-2015**

- Researched and prepared case studies on racial equity impact analysis used by governmental agencies in areas of education, public health and criminal justice. Racial impact analysis is similar to an environmental impact statement. The distinction is that it explores the impact of market, policy and budget decisions on sectors of the economy, e.g. racial dimensions of populations and enterprises.
- Elements of one case study examining the adoption of racial equity impact analysis by the Minneapolis Public School District was featured in the Sept/Oct 2013 issue of Sargent Shriver National Center on Poverty Law *Journal of Poverty Law and Policy*.

**Organizing Apprenticeship Project, Minneapolis, Minnesota, Lead Researcher, 2006-2011**

- Connected economic policy analysis with community-based institutions and state lawmakers. One achievement was the policy brief series that I managed which grew out of a convening with policy stakeholders and academic researchers. Working with conveners, I authored a policy brief titled “14 Solutions that Expand Job and Economic Opportunity, and Reduce Minnesota’s Disparities” [December 2010]. Upon this report’s release, I briefed state lawmakers. And Minnesota’s largest newspaper, the *Star Tribune*, wrote an editorial based on my policy brief.

**New York City Department of Transportation, Brooklyn, New York, Team Consultant, 2004**

- Following the terrorist attacks of Sept 11, 2001, much economic activity moved from downtown Manhattan to downtown Brooklyn. The movement of businesses, institutions and traffic fueled a political conflict between residents and the city's transportation agency. Spurred by the conflict, the NYCDOT was looking for alternatives they could explore to calm traffic and work with residents. My consultant team gathered evidence that compared models of transportation management associations (TMAs), which are rule-making partnerships between resident organizations and transit agencies. Findings were compiled into a policy decision report and featured in a briefing to the executive team of NYCDOT.

**Drum Major Institute for Public Policy, New York, New York, Team Consultant, 2004**

- The Drum Major Institute was interested in exploring the potential of expanding the New York State Earned Income Tax Credit to middle class families. As a contribution I co-built a mathematical model that simulated the state's EITC system. This model allowed our consultant team to explore the costs and benefits of expanding the reach of the tax credit. Findings were compiled in an analytic report and were featured in a briefing presentation.